

ORDINANCE No. 25-08

**AN ORDINANCE OF THE
CITY OF GREENBRIER, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GREENBRIER, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

| GENERAL FUND | Actual FY 2024 | Estimated FY 2025 | Budget FY 2025/26 |
|---|---------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Local Taxes | \$ 4,779,283 | \$ 4,974,815 | \$ 4,717,226 |
| Intergovernmental | 262,400 | 197,732 | 485,903 |
| Licenses And Permits | 320,456 | 322,624 | 335,233 |
| Charges For Services | 10,000 | 6,000 | 6,000 |
| Fines And Forfeitures | 177,378 | 203,615 | 171,033 |
| Other Revenues | \$ 332,315 | 163,262 | 212,382 |
| Other Financing Sources | - | 12,000 | 510,000 |
| Total Revenues and Other Financing Sources | \$ 5,881,832 | \$ 5,880,048 | \$ 6,437,777 |
| Appropriations | | | |
| General Government | \$ 605,736 | \$ 761,173 | \$ 731,974 |
| Animal Control | \$ 95,238 | 108,693 | \$ 127,144 |
| Building and Codes | \$ 132,057 | 166,472 | \$ 155,978 |
| Municipal Court | \$ 161,855 | 135,218 | \$ 168,001 |
| Police Department | \$ 1,741,121 | 1,792,478 | \$ 1,952,882 |
| Fire Department | \$ 663,467 | 791,084 | \$ 992,756 |
| Highway & Streets | \$ 361,968 | 391,990 | \$ 404,027 |
| Cemetery | \$ 16,951 | 20,370 | \$ 16,538 |
| Parks Department | \$ 768,642 | 723,273 | \$ 781,997 |
| Capital Outlay | | | 565,000 |
| Total Appropriations | \$ 4,547,035 | \$ 4,890,750 | \$ 5,896,297 |
| Change in Fund Balance (Revenues - Appropriations) | 1,334,797 | 989,299 | 541,480 |
| Other Financing Sources | - | 12,000 | 510,000 |
| Beginning Fund Balance July 1 | 5,521,542 | 6,856,339 | 7,845,637 |
| Ending Fund Balance June 30 | \$ 6,856,339 | \$ 7,845,637 | \$ 8,387,117 |
| Ending Fund Balance as a % of Total Appropriations | 150.8% | 160.4% | 142.2% |

| STATE STREET AID FUND | Actual FY 2024 | Estimated FY 2025 | Budget FY 2025-26 |
|--|---------------------------|------------------------------|------------------------------|
| Revenues | | | |
| State Gas and Motor Fuel Taxes | \$ 241,242 | \$ 249,486 | \$ 240,179 |
| Interest | 1,378 | 1,314 | 1,119 |
| Other Revenue | 218,009 | - | - |
| Total Revenues and Other Financing Sources | \$ 460,629 | \$ 250,800 | \$ 241,298 |
| Appropriations | | | |
| Electric | 98,838 | 89,883 | 88,000 |
| Repairs and Maintenance | 337,257 | 0 | 200,000 |
| Debt Service- Principal and Interest | 82,219 | 109,628 | 82,221 |
| Total Appropriations | \$ 518,314 | \$ 199,511 | \$ 370,221 |
| Change in Fund Balance (Revenues - Appropriations) | (57,685) | 51,289 | (128,923) |
| Beginning Fund Balance July 1 | 405,035 | 347,350 | 398,639 |
| Ending Fund Balance June 30 | \$ 347,350 | \$ 398,639 | \$ 269,716 |
| Ending Fund Balance as a % of Total Appropriations | 67.0% | 199.8% | 72.9% |

| SANITATION | Actual FY 2024 | Estimated FY 2025 | Budget FY 2025-26 |
|--|---------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Charges for Service | \$ 481,109 | \$ 426,095 | \$ 475,228 |
| Interest | 1,764 | 1,583 | 1,248 |
| Other | - | - | - |
| Total Revenues and Other funding sources | \$ 482,873 | \$ 427,678 | \$ 476,476 |
| Appropriations | | | |
| Sanitation | \$ 480,571 | \$ 473,420 | \$ 478,600 |
| | - | - | - |
| Total Appropriations | \$ 480,571 | \$ 473,420 | \$ 478,600 |
| Change in Fund Balance (Revenues - Appropriations) | 2,302 | (45,742) | (2,124) |
| Beginning Fund Balance July 1 | 366,970 | 369,272 | 323,531 |
| Ending Fund Balance June 30 | \$ 369,272 | \$ 323,531 | \$ 321,407 |
| Ending Fund as a % of Total Appropriations | 76.8% | 68.3% | 67.2% |

| DRUG FUND | Actual FY 2024 | Estimated FY 2025 | Budget FY 2025-26 |
|--|---------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Fines And Forfeitures | 36,003 | \$ 41,924 | \$ 8,200 |
| Investment Income | 53 | | |
| Total Revenues and Other Financing Sources | \$ 36,056 | \$ 41,924 | \$ 8,200 |
| Appropriations | | | |
| Drug Enforcement | \$ 73,263 | \$ 55,258 | \$ 9,700 |
| | - | - | - |
| Total Appropriations | \$ 73,263 | \$ 55,258 | \$ 9,700 |
| Change in Fund Balance (Revenues - Appropriations) | (37,207) | (13,334) | (1,500) |
| Beginning Fund Balance July 1 | 105,270 | 68,063 | 54,730 |
| Ending Fund Balance June 30 | \$ 68,063 | \$ 54,730 | \$ 53,230 |
| Ending Fund as a % of Total Appropriations | 93% | 99.0% | 548.8% |

| STORMWATER FUND | Actual FY 2024 | Estimated FY 2025 | Budget FY 2025-26 |
|--|---------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Fees | \$ 225,443 | \$ 199,258 | \$ 202,800 |
| | | | |
| Total Revenues and Other Financing Sources | \$ 225,443 | \$ 199,258 | \$ 202,800 |
| Appropriations | | | |
| Stormwater Expense | \$ 111,527 | \$ 78,997 | \$ 203,528 |
| | - | - | - |
| Total Appropriations | \$ 111,527 | \$ 78,997 | \$ 203,528 |
| Change in Fund Balance (Revenues - Appropriations) | 113,916 | 120,261 | (728) |
| Beginning Fund Balance July 1 | 208,553 | 322,469 | 442,730 |
| Ending Fund Balance June 30 | \$ 322,469 | \$ 442,730 | \$ 442,002 |
| Ending Fund Balance as a % of Total Appropriations | 289.1% | 560.4% | 217.2% |

| WATER & SEWER FUND | Actual FY 2024 | Estimated FY 2025 | Budget FY 2025-26 |
|---|---------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Operating Revenue | \$ 3,683,748 | \$ 3,757,356 | \$ 4,160,355 |
| Non-operating Revenues | 2,082,717 | 286,622 | 232,451 |
| Total Revenues and Other Financing Sources | \$ 5,766,465 | \$ 4,043,978 | \$ 4,392,806 |
| Appropriations | | | |
| Water & Sewer Operating | 3,702,811 | 3,508,552 | 3,155,501 |
| Non-operating Expense (Debt Service Interest) | 79,270 | 81,130 | 100,209 |
| Debt Service - Principal & Admin Fee | 347,927 | 375,631 | 378,267 |
| Total Appropriations | \$ 4,130,008 | \$ 3,965,313 | \$ 3,633,977 |
| Change in Fund Balance (Revenues - Appropriations) | 1,636,457 | 78,665 | 758,829 |
| Beginning Fund Balance July 1 | 8,497,259 | 10,133,716 | 10,212,381 |
| Ending Fund Balance June 30 | \$ 10,133,716 | \$ 10,212,381 | \$ 10,971,209 |
| Ending Fund as a % of Total Appropriations | 245.4% | 257.5% | 301.9% |

SECTION 2: At the end of the fiscal year 2026, the governing body estimates fund balances or deficits as follows:

| Fund | Estimated Fund Balance at June 30, 2026 |
|-----------------------|--|
| General Fund | 7,181,876 |
| State Street Aid Fund | 398,639 |
| Sanitation Fund | 323,531 |
| Drug Fund | 135,178 |
| Stormwater Fund | 442,730 |
| Water & Sewer Fund * | 12,232,599 |

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

| Debt Service to be Paid Out of Water & Sewer Fund | | | |
|--|-------------------|-------------------|-------------------|
| Debt Management | Principal | Interest | |
| State Revolving Loan CW5 2016-370 | \$ 63,432 | \$ 2,388 | |
| State Revolving Loan 2016-371 | \$ 110,100 | \$ 4,200 | |
| State Revolving Loan 17-380 | \$ 106,272 | \$ 7,656 | |
| Public Building Authority Series 2019 | \$ - | \$ - | |
| Sewer Refunding Bond 2024 | \$ 66,563 | \$ 78,848 | |
| General Obligation Series 2020 (Water Fund) | \$ 31,900 | \$ 7,117 | |
| Total Annual Debt Service Payments | \$ 378,267 | \$ 100,209 | \$ 478,476 |

| Debt Service to be Paid Out of General Fund | | | |
|--|-------------------|------------------|----------------------|
| Debt Management | Principal | Interest | Total |
| Public Improvement Bond- US Bank/20 Yr | \$ 140,000.00 | \$ 63,300.00 | \$ 203,300.00 |
| Total Annual Debt Service Payments | \$ 140,000 | \$ 63,300 | \$ 203,300.00 |

| Debt Service to be paid out of State Street Aid Fund | | | |
|---|------------------|-----------------|------------------|
| Debt Management | Principal | Interest | Total |
| TN Municipal Bond Fund - Paving | \$ 79,000 | \$ 3,169 | \$ 82,169 |
| Total Annual Debt Service Payments | \$ 79,000 | \$ 3,169 | \$ 82,169 |

SECTION 4: During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:

| Pending Capital Projects | Total Expense | Expense Financed by Estimated | Expense Financed by Debt Proceeds |
|---------------------------------|----------------------|--------------------------------------|--|
| Louise Martin Park Playground | \$490,000 | TDEC LGRP Grant/ General Fund | |
| Fire Station #2 | \$75,000 | General Fund | |

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$1.0395 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2025, the public welfare requiring it.

Passed 1st Reading:

Passed 2nd Reading:

Mayor

ATTESTED:

City Recorder

SEAL